

Mass + Main

George H Katis <george@stone-river.net>

Mon 4/27/2015 4:13 PM

City Clerk Agenda

To: City Council <CityCouncil@CambridgeMA.GOV>;

Cc: Lopez, Donna <dlopez@cambridgema.gov>;

To the Honorable, the City Council:

My family, having been in Central Square since the early 60's as small business and property owners, are strongly in favor of the Mass + Main proposal.

I am currently in the process of reviewing apartment rental rates for the up coming lease year. I am always confounded by the lack of new supply in this immediate area. 230 new housing units will go a long way to address the tight supply. The proposal to also include 20% affordable and middle income housing? Very impressive.

As we speak to and receive feedback from our retail tenants, business is slowly being taken away by neighboring communities such as Somerville, Boston and Kendall Square where active housing and retail developments are taking place. This is an extremely important but often overlooked issue we need to address.

It is time for our beloved Central Square to move forward. We believe this proposal will encourage the much-needed vitality to Central Square. To stay competitive. To provide the housing we sorely need and deserve.

Respectfully,

George H. Katis

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